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MUNICIPALITY OF **TRAVNIK**

EXCELLENT CHOICE
FOR YOUR INVESTMENT



Position of Travnik in Bosnia and Herzegovina (BiH)

Position of Bosnia and Herzegovina (BiH) in Europe

GEOGRAPHIC POSITION OF THE MUNICIPALITY OF TRAVNIK

Official name	Municipality of Travnik
Administrative affiliation	Central Bosnian Canton, Federation of Bosnia and Herzegovina, Bosnia and Herzegovina
Population	53.482
Address	Konatur, Travnik 72270
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Municipality of Travnik

Municipality Mayor

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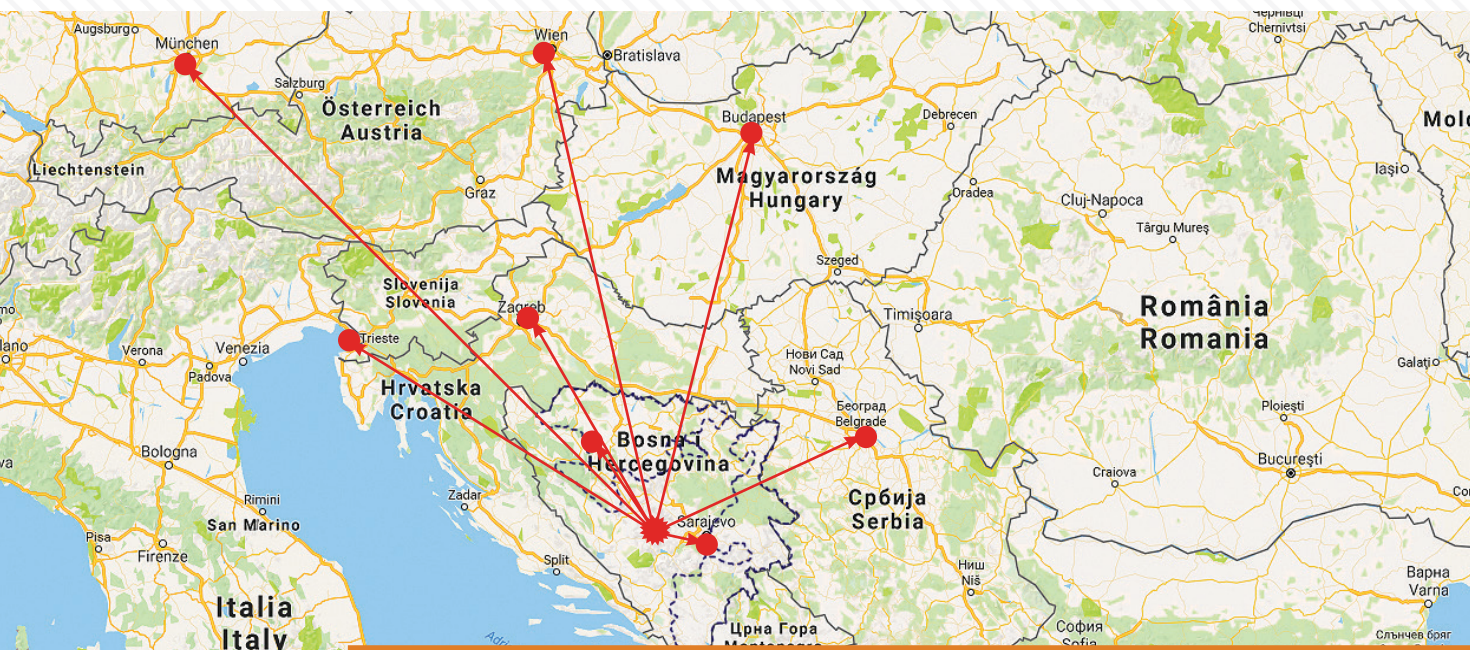
MUNICIPALITY OF TRAVNIK – A TRUE OPPORTUNITY FOR INVESTORS

- » Municipality of Travnik is located in the central part of Bosnia and Herzegovina, with good communication with all more important centers and corridors in the country. Travnik is very well connected by the road corridor, while the railway corridor is located in close vicinity.
- » Locations for investing in the territory of the Municipality of Travnik represent excellent opportunities for investing and business development. Special advantage is provided by locations that are at the disposal within the area of the sports and recreational center of Babanovac (Vlašić Mountain)
- » The value of exports realized in 2017 in the Municipality of Travnik amounted to BAM 236 million, while the value of imports realized amounted to BAM 229 and therefore the achieved coverage of imports with exports amounted to 97%. The key exporting markets are the countries of the EU.
- » The data on exports realized in the EU markets confirm the statement that the Municipality of Travnik has at its disposal qualified workers who meet the demands of external markets.
- » The Municipality is at the service of investors! The Municipality provides support to investors in selecting locations for investing, and during the investment process, and then it continues to provide aftercare services during business operations. We have simplified the processes of issuance of documentation, shortened the time necessary, and reduced the costs of doing business, established the one stop shop system for procedures in the processes of construction and registration, so that you will realize your investment in a fast, simple, and inexpensive manner!



TRANSPORT INFRASTRUCTURE – VICINITY OF EU MARKETS AND OTHER COUNTRIES OF SOUTHEAST EUROPE

Travnik is located in the central part of Bosnia and Herzegovina in the Lašva valley, through which a strategic transport corridor stretches, connecting central Bosnia with other parts of the country. Within the borders of Bosnia and Herzegovina, Travnik holds a central location, at approximately the same distance from BiH's borders with the neighboring countries. The M5 primary road, connecting Sarajevo with the western part of the country, passes through Travnik. The Vc Highway, connecting Sarajevo with the north and the south of the country, is around 34 kilometers away, while the international airport in Sarajevo is 91 kilometers away.



DISTANCE FROM KEY TRANSPORT ROUTES AND PORTS

Vc Highway	34 km
Zagreb – Belgrade Highway (HR)	163 km
Railway terminal Sarajevo	91 km
International airport in Sarajevo	91 km
International airport in Tuzla	147 km
International airport in Zagreb (HR)	282 km
River port in Brčko	183 km
Port of Split (HR)	207 km
Port of Ploče (HR)	214 km

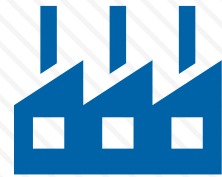


DISTANCE FROM MAIN CENTERS IN THE COUNTRY AND ABROAD

Sarajevo	90 km
Banja Luka	101 km
Zagreb (CRO)	287 km
Belgrade (SRB)	344 km
Budapest (H)	520 km
Trieste (I)	522 km
Wien (A)	620 km
München (D)	833 km



OPPORTUNITIES FOR INVESTING IN VARIOUS SECTORS



The backbone of local economy in the Municipality of Travnik comprises the following sectors:

- Tourism, hotel business, and hospitality industry
- Agriculture and food processing industry
- Processing industry

The Municipality of Travnik is characterized by the wealth of natural resources, amongst which the most significant ones are forestry resources, mineral raw materials and non-metal ores, agricultural land, and hydro power potentials. Forests and forest land are in private and state ownership and occupy 52.5% of total area of the Municipality. In the valley of River Bila ground and surface pit exploitation of dark coal is performed, and, according to the studies performed thus far, the stocks of coal are assessed at 48.7 million tons, of which the balance quantities amount to 21.7 million tons. In addition to coal, as a non-metal raw material, deposits have also been found of barite, wire quartz, asbestos, dolomites, stone and gravel. Of the total available arable land within the territory of the Municipality of Travnik, 0.6% represents land of category II, 0.6% land of category III, 8.4% land of category IV, 11.4% land of category V, 14.3% land of category VI, and 7.1 land of category VII.

Preferential sectors, in compliance with the potentials of the Municipality of Travnik are the following:

Tourism, hotel business, and hospitality industry:

- Growth in the number of tourists in entral Bosnia Canton and BiH. The number of tourists in 2017 increased by 16.88% compared to 2016 in Travnik, i.e. by 13.7% in BiH.
- Travnik, with its wealth of cultural and historical heritage, natural resources, and developed sports and recreational capacities, represents an attractive tourism destination.
- A special attraction is the mountain of Vlašić, on which the sports and recreational center of Babanovac is located (at 1100 to 1300 meters above sea level), on which, in addition to the winter tourism, other selective forms are also being developed successfully, such as congress tourism, sports and recreational tourism, adventure tourism etc.

Agriculture and food processing industry:

- Municipality of Travnik has at its disposal 17,378 hectares of arable surface area, i.e. 0.32 hectares of arable land per capita.
- Wealth of livestock, dominated by cattle, with 2,779 heads, and sheep, with 32,575 heads.
- High quality sheep milk is the basis for manufacturing the famous sheep Vlašić/Travnik cheese, which occupies one of the most significant spots amongst the autochthonous dairy products.
- The food processing sector has been recording continuous growth in employment and growth of revenues in the last 3 years.
- The potential of the food processing sector in the Municipality of Travnik is based on price competitive labor force, large areas of arable land, and a tradition in processing industry.

Textiles and footwear industry:

- In the area of footwear and textile industry, 17 legal persons and 27 natural persons are registered.
- Extremely rich tradition in the production of footwear and clothes
- High quality and price competitive labor force

Metal processing industry:

- In the area of metal processing industry, 6 legal persons and 11 natural persons are registered.
- High quality and inexpensive labor force



LOCATIONS FOR INVESTING

All the locations that the Municipality of Travnik offers to investors are situated in very attractive locations in the immediate vicinity of the key road transport routes.

GREENFIELD LOCATIONS



KUKOTNICA JUG, VLAŠIĆ

Location:	Babanovac, Vlašić Mountain, 20 kilometers from the M5 primary road
Type:	Greenfield
Surface area:	97,81 ha
Available parcels:	P1 = 41.204 m ² P2 = 56.604 m ²
Infrastructure:	The zone does not have infrastructure (power supply, water supply, sanitation network, lighting, telecommunications, access roads). There are options for connections in the vicinity, in the contact zone from the west side of the zone.
Ownership:	100% Municipality of Travnik
Documentation:	Decision on Urban Development Consent, Decision of Municipal Council on Sale of Land, Decision on Construction Permit.
Investment opportunities:	Purchase, lease
Price for sale or lease of land:	The price is determined by the court expert of the construction profession, on the basis of parameters such as: infrastructural equipment, vicinity of transport routes, vicinity of settlements, land quality, prices of land that were determined under the municipal decision, which is no longer in effect, from the date of entry into effect of the Law on Property Rights.
Suitability for purpose:	District for development of hotel and apartment facilities, homes for the elderly, and facilities for sports and recreation <ul style="list-style-type: none"> • maximum coefficient of development within the district: 1, • maximum occupation within the district: 30 %, • maximum number of floors: Su+P+3+M,





VRTAČA, Travnik	
Location:	The location is situated in the urban part of Travnik, in the residential and commercial zone of Meljanac, behind the Meljanac roundabout.
Type:	Greenfield
Surface area of the land:	17.398 m ²
Infrastructure:	Utility and other infrastructure passes by this location and it is possible to ensure all necessary connections.
Ownership:	Private ownership
Documentation	There is a regulation plan and a project design; it would be necessary to process the administrative procedures of acquisition of necessary permits, before the Services for Urban Development, Construction, Cadaster, and Property and Legal Affairs. There are no issues relating to the issuance of the documentation, as the location is defined under the regulation plan.
Investment opportunities:	Purchase of land
Suitability for purpose:	Multifunctional commercial facility with the surface area of around 20,000 m ² and six residential facilities with surface areas of 700 m ² per facility.



BROWNFIELD LOCATIONS



KINO (CINEMA) Travnik

Location:	The facility is located in the narrow urban area on the main city street - Bosanska bb.
Type:	Brownfield
Surface area:	Surface area of the facility is around 1500 m ²
Infrastructure:	The facility of the city cinema with a large cinema hall and the supporting commercial premises. The infrastructure in the facility exists (power supply, water supply, sanitation network, lighting, telecommunications, access roads) but is dilapidated.
Documentation:	The existing facility is covered under the cadastral system. The facility is defined under the regulation plan. Following the registration of the Municipality of Travnik as the owner into the land registries, the procedure is being implemented for a public private partnership. It would be necessary to develop the project design documentation and acquire an Approval for rehabilitation and reconstruction.
Investment opportunities:	Public private partnership or lease
Price for sale or lease:	The price is to be determined by auction (in case of the lease option). The price shall depend on the level investments the investors would direct into the reconstruction of the facility, determined based on the bill of quantity documents.
Suitability for purpose:	Cinema, and other social and commercial activities





BUS STATION in Travnik

Location:	The bus station is situated in a location where there are the regional and international, local bus station, in the narrow urban area of Travnik in Stanična Street. The location is connected with the local road, as well as with the M5 primary road.
Type:	Brownfield
Surface area of land and facilities	Surface area of land: 8,599 m ² Existing facility: 470 m ² Planned facilities: Ground floor garage P 756 m ² ; Ground floor P 790 m ² ; Floor I P 710 m ² , Floor II P 710 m ² , Floor III P 710 m ² , in total: 3,676 m ² .
Infrastructure:	The location is equipped with all the necessary infrastructure.
Documentation:	The subject location is within the area covered by the existing regulation plan. The project has been designed, and the urban development consent and the construction license have been issued.
Investment opportunities:	Lease, purchase, joint venture
Suitability for purpose:	Bus station with the accompanying commercial activities





SWIMMING POOL

Location:	The facility is located in the urban part of the secondary center of Turbe, in the immediate vicinity of the M5 primary road connecting Travnik - Turbe - Donji Vakuf
Type:	Brownfield
Surface area of land / facilities	Surface area of the land on which the existing swimming pool was built (in dilapidated condition) amounts to around 3,000 m ² ,
Infrastructure:	Utility and other infrastructure passes by this location and it is possible to ensure all necessary connections.
Ownership:	Local community of Turbe, Municipality of Travnik
Documentation	The existing facility is covered under the cadastral system. It would be necessary to develop the project design documentation and acquire an Approval for rehabilitation and reconstruction
Investment opportunities:	Public private partnership or lease
Suitability for purpose:	Construction of a swimming pool with supporting contents

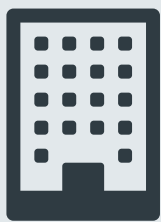
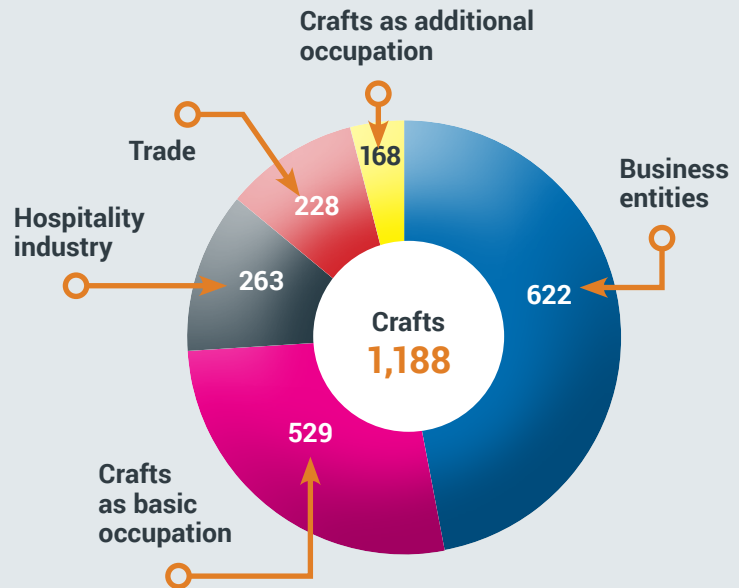


BUSINESS ENVIRONMENT

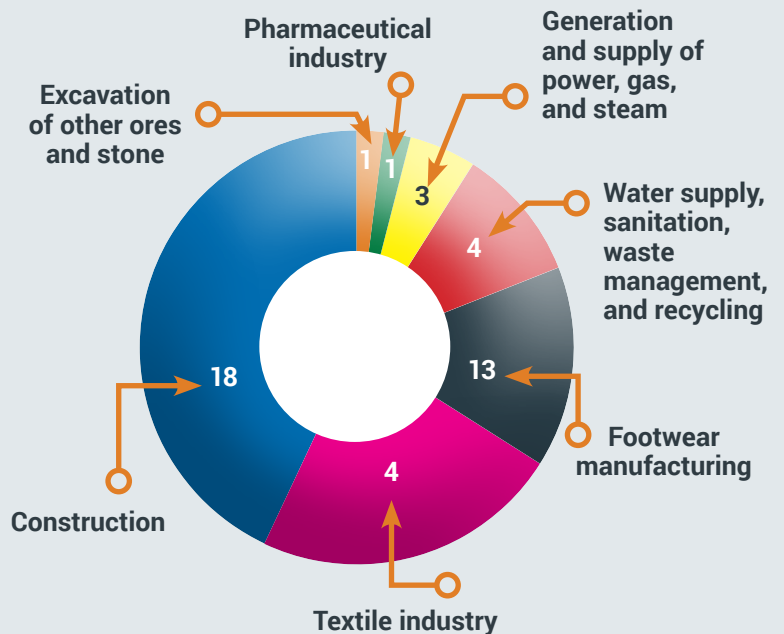
The business environment in the Municipality of Travnik is characterized by natural resources, a good geographic location, and the price competitive labor force. There is an evident increase in the number of business entities, especially in the sectors of tourism, and in the processing industry.

Within the territory of the Municipality of Travnik there are 622 entities operating, entered into the court register, in addition to 1,188 entities entered into the Municipal register.

REVIEW OF BUSINESS ENTITIES IN THE MUNICIPALITY OF TRAVNIK



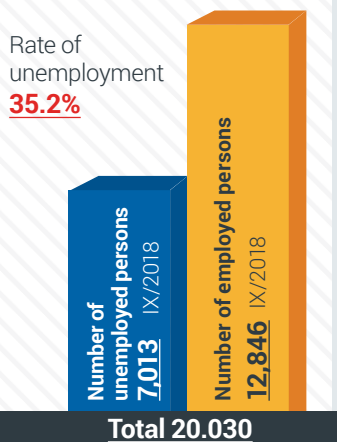
NUMBER OF ENTERPRISES IN MANUFACTURING, PROCESSING, AND CONSTRUCTION



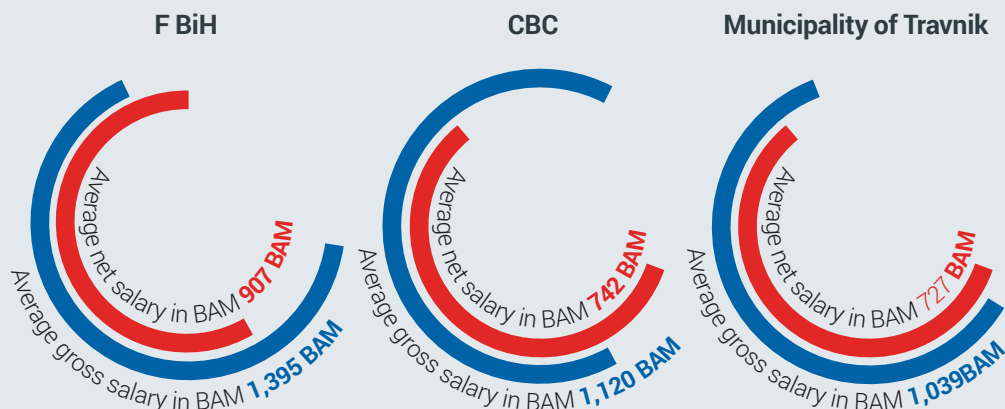
HUMAN RESOURCES - HIGH QUALITY AND COMPETITIVE LABOR FORCE

Of the total number of persons available on the labor market, 35% are 30 to 45 years of age.

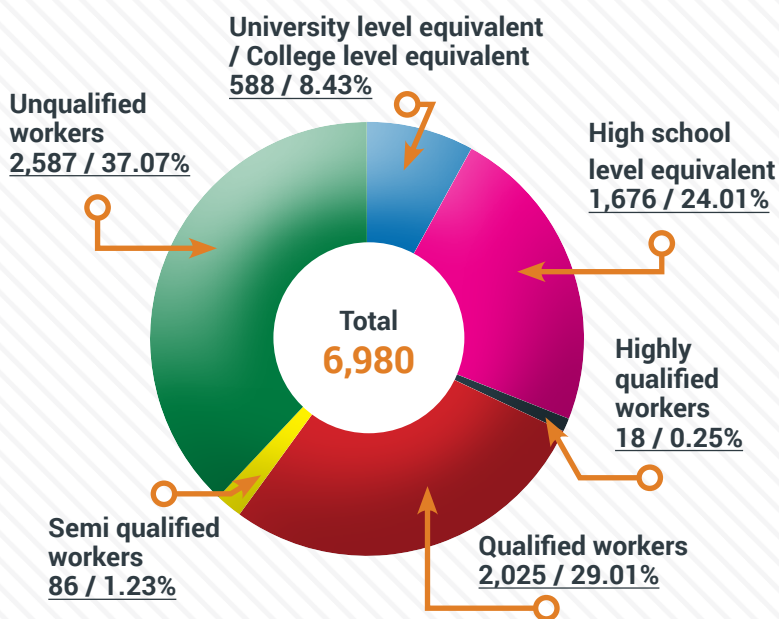
Review of labor force in the Municipality of Travnik



Amount of average salaries in the Federation of BiH, the Central Bosnian Canton, and the Municipality of Travnik



STRUCTURE OF UNEMPLOYED PERSONS BY DEGREE OF EDUCATION

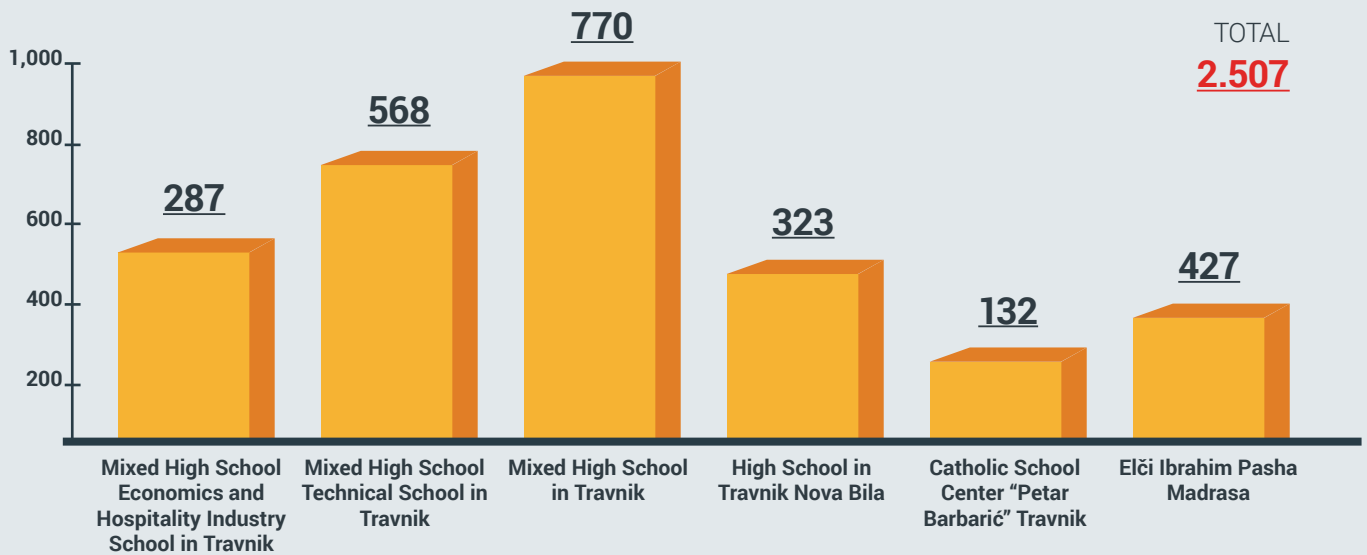


Detailed structure of unemployed persons in the Municipality of Travnik in 2017:

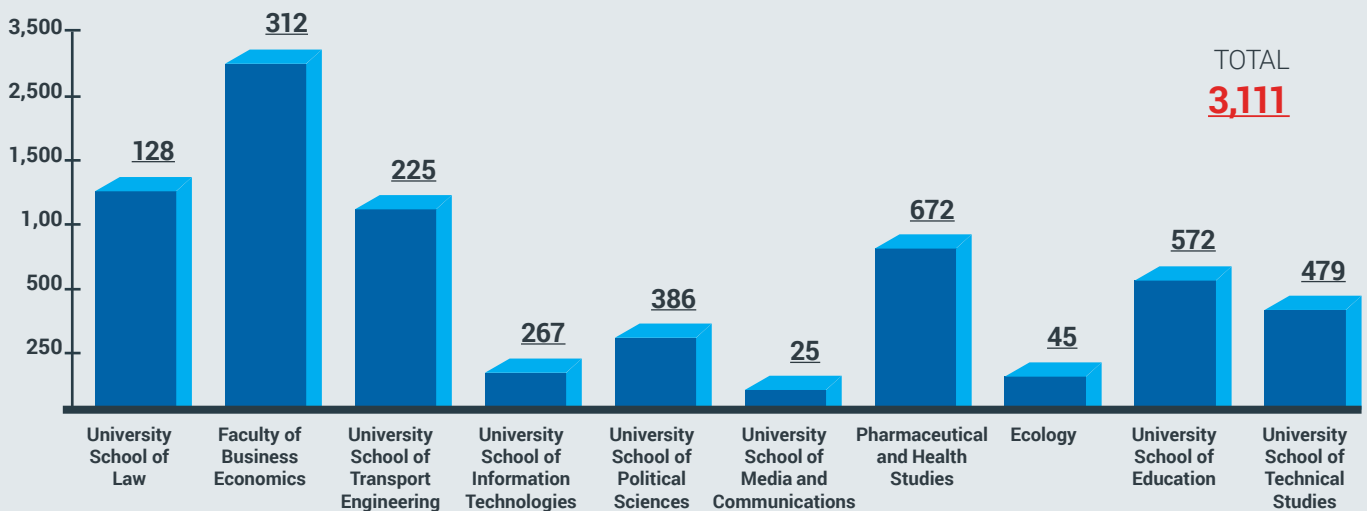
University level equivalent / College level equivalent		High school level equivalent		Qualified workers	
IT person	25	Construction technician	15	Cook	40
Road transport engineer	19	Architectural technician	12	Waiter	36
Sanitation engineer	10	Electrical power technician	46	Hairstylist	66
Construction engineer	1	Electrical technician	12	Salesperson	229
Forestry engineer	10	Electronics technician for computers	57	Mason	28
Food technology engineer	18	Electronics technician	46	Wood joinery worker	10
Professor of language (BH/HR)	26	Mechanical technician	36	Water supply, sanitation, and district heating installation worker	35
Professor of English	15	Textile technician	82	Electrical installation worker	38
Professor of pedagogics and psychology	16	Technician for wood	13	Electrical maintenance worker	9
Architectural engineer	4	Graphical technician	14	Welder	29
Grade teaching professor	3	Forestry technician	18	Blacksmith	67
Teacher of physical education and health culture	12	Physiotherapist	15	Metal milling worker	11
Lawyer	64	Pharmaceutical technician	10	Metal turner	60
Paralegal	4	Nurse – medical technician	212	Car repair person	93
College level equivalent economist	7	Tourism technician	91	Locksmith	28
Economist university graduate	92	Commercialist	23	Car electricity repair person	23
Criminalist	5	Religious education teacher	21	Electrical mechanical repair person	56
Political sciences graduate	5	Grammar school graduate	151	Repairs person for telecommunication devices	14
Journalist	8	Economic clerk	200	Ceramic worker	17
Professor of religious studies	3	Road transport technician	25	Carpenter	41
Chemical technology engineer	5	Dental technician	4	Tailor	63
Pharmaceutical engineer	2	Teacher	5	Ready to wear textiles worker	91
Actor	2	Laboratory technician	4	Cobbler	45
Health care	3	Cooking technologist	5	Driver	73
Veterinarian	4	Animal husbandry and grain production technician	11	Qualified worker - miscellaneous	89
Ecologist	6	Footwear technician	1		
Textile technology engineer	3	High school level equivalent - miscellaneous	58		
Geodesy engineer	4				
Electrotechnical engineer	8				
Professor of mathematics	5				
Professor of German	4				
Transport and telecommunications engineer	-				
Professor of history and philosophy	3				
Librarian	-				
Engineers of various specializations	16				
Professors in education	29				
Teachers in education	10				
High school level equivalent -miscellaneous	69				



WITHIN THE TERRITORY OF THE MUNICIPALITY OF TRAVNIK THERE ARE 6 HIGH SCHOOLS ACTIVE, WHERE AROUND 2,507 PUPILS ARE BEING EDUCATED FOR AROUND 35 OCCUPATIONS.



3 UNIVERSITIES ARE LOCATED IN THE MUNICIPALITY OF TRAVNIK



In addition to the labor force that is being prepared for the market in the educational institutions, within the territory of the Municipality of Travnik, one should also keep in mind the vicinity of other centers, such as Sarajevo and Zenica, which represent a significant source of labor force and markets for investors.



INVESTMENT INCENTIVES OF THE MUNICIPALITY OF TRAVNIK

- Incentives in agriculture
- Incentives for entrepreneurship and craft
- Incentives for youth entrepreneurship

Draft 2019 budget plans funds in the amount of BAM 238,000.00 for the development of physical space planning documentation, BAM 50,000 for entrepreneurship and crafts development incentives, BAM 9,600.00 for youth employment incentives, BAM 1,450,000.00 of funds for infrastructure, BAM 40,000 for information, BAM 10,000.00 for international cooperation, and an amount of BAM 10,000.00 for co-financing fairs.

Additional information on incentives in the Municipality of Travnik are available at:

<https://www.opcinatravnik.com.ba/ba/stream.php?kat=1801#>

Information on incentives at the level of Bosnia and Herzegovina are available on the official website of the FIPA:

http://www.fipa.gov.ba/informacije/povlastice/strani_investitori/default.aspx?id=141&langTag=bs-BA

SERVICES FOR INVESTORS - MUNICIPALITY OF TRAVNIK IS BUILDING A COMPETITIVE BUSINESS ENVIRONMENT

- Municipality of Travnik provides aftercare to investors, in order to eliminate existing investors' grievances faster. The support is being realized through the Cooperative Network for Investors' Aftercare, which includes institutions on all the levels of government in BiH. This form of support to investors has been existing in the Municipality of Travnik since 2013.
- The Economic Council has been formed for the purpose of establishing dialogue between the private and the public sector and improvements in the business environment, and identification of barriers to which the municipal administration can react objectively. The Economic Council has been operating since the beginning of 2017, and it comprises 17 members who are representatives of privately owned companies, the educational sector, the financial sector, and the municipal administration. The Council is in charge of making several conclusions and proposal for improvements in the economic environment in the Municipality of Travnik.
- The regulatory reform project has been realized and in that way administrative procedures have been simplified, costs have been reduced, deadlines have been shortened, and business people and citizens have been provided with faster and facilitated access to municipal services through the Electronic Registry of Administrative Procedures.
- The Municipality of Travnik provides to all potential and existing investors comprehensive support in the realization of planned investments through the contact person who is in charge of servicing information and organizing meetings between competent bodies and investors with the objective of simplification and fast realization of planned investments.

Detailed information on investment climate in BiH can be found on the official Internet website of:

- **BiH Foreign Investment Promotion Agency (FIPA):** <http://www.fipa.gov.ba/>

Electronic registers with detailed tables of permits and licenses that are necessary for investors in Bosnia and Herzegovina are available for download at the following link:

- **Ministry of External Trade and Economic Relations of BiH:** <http://rap.mvteo.gov.ba/egfVwOdlukaJedinice.aspx>



Other steps involved in the registration of business entities with an emphasis on procedures that are being performed at the level of the Municipality of are the following:

Urban development consent	<p>The department in charge of issuance of the urban development permit is the Services for Urban Development, Construction, Cadaster, and Property and Legal Affairs. The average time necessary for resolution of a completed application amounts to 20 days from the date of completing the application. When submitting the application, the party pays the municipal administrative fee, which depends on the type of the building, and varies from BAM 50 to BAM 500, as well as the charge for issuance of an expert assessment on the issuance of the urban development consent for areas that are not covered by the planning documentation, amounting to BAM 90.</p>
Construction permit	<p>The department in charge of issuance of the construction permit is the Services for Urban Development, Construction, Cadaster, and Property and Legal Affairs. The average time necessary for resolution of a completed application amounts to 10 days from the date of completing the application. When submitting the application, the party pays the municipal administrative fee amounting to BAM 90 for construction of all facilities, excluding facilities in agriculture and animal husbandry, for which BAM 27 is paid. The amount of the charge for the costs of regulation of city construction land and the rent depend on the zone. The rent: the price of rent is calculated by multiplying the coefficient with the average price of 1 m² of useful residential and commercial surface area of the facility, and depends on the zone. (the useful area x the price of regulation costs per m²). Regulation of city construction land: 1% of the value of facility according to the bill of quantities. The charge for issuance of construction permit amounts to 0.3% of value of the facility, and 0.5% of value of facility for reconstruction, rehabilitation of an infrastructural facility (network).</p>
Use permit	<p>Deadline for resolution of the case: 15 days from the date of submitting a completed application. The department in charge is the Services for Urban Development, Construction, Cadaster, and Property and Legal Affairs. When submitting the application, the party pays the municipal administrative fee amounting to BAM 45, and the charge for technical examination of the construction, which depends on the type of the construction and varies from BAM 126 to BAM 2,107.</p>

PRICES OF UTILITIES IN THE MUNICIPALITY OF TRAVNIK

Price list of utility services of the Public Utility Company "BAŠBUNAR",
 Public Utility Company "TREBIŠNJICA" and SRC Vlašić

POTABLE WATER SUPPLY SERVICES FOR LEGAL PERSONS	Price excluding VAT	VAT 17%	Price including VAT
Charge for users who have a water meter installed Public Utility Company BAŠBUNAR	BAM 2.00 /m ³	BAM 0.34 /m ³	BAM 2.34 /m ³
Charge for users who have a water meter installed Public Utility Company TREBIŠNJICA	BAM 0.80 /m ³	BAM 0.14 /m ³	BAM 0.94 /m ³
Charge for users who have a water meter installed SRC Vlašić	BAM 3.20 /m ³		

SERVICES OF MAINTENANCE OF SANITATION NETWORK FOR LEGAL PERSONS	Price excluding VAT	VAT 17%	Price including VAT
Charge for users who have a water meter installed	BAM 1.00 /m ³	BAM 0.17 /m ³	BAM 1.17 /m ³



CHARGE FOR CONNECTION TO WATER SUPPLY NETWORK	Price excluding VAT	VAT 17%	Price including VAT
Residential and commercial facilities with 1 unit of business premises and business premises	BAM 547.01	BAM 92.99	BAM 640.00
NOTE: for residential facilities with more than one unit of business premises or apartments, the charge increases by BAM 340.00 for each additional unit of business premises or apartment, and construction and other works are accounted for based on the bill of quantities.			
Charge for connection for economic entities in private and state ownership:	BAM 8.00 /m ²	BAM 1.36 /m ²	BAM 9.36 /m ²

CHARGE FOR CONNECTION TO SANITATION NETWORK FOR LEGAL PERSONS	Price excluding VAT	VAT 17%	Price including VAT
Residential and commercial facilities with 1 unit of business premises and business premises	BAM 273.50	BAM 46.50	BAM 320.00
NOTE: for residential facilities with more than one unit of business premises or apartments, the charge increases by 50% of the level of the charge for connection to the water supply network			

CHARGE FOR MAINTENANCE OF THE MEASURING LOCATION, PROFILE OF THE WATER METER	Price excluding VAT	VAT 17%	Price including VAT
Ø 15 mm	BAM 1.50 /month	BAM 0.25 /month	BAM 1.75 /month
Ø 20 mm	BAM 2.00 /month	BAM 0.34 /month	BAM 2.34 /month
Ø 25 mm	BAM 3.90 /month	BAM 0.66 /month	BAM 4.56 /month
Ø 30 mm	BAM 5.00 /month	BAM 0.85 /month	BAM 5.85 /month
Ø 40 mm	BAM 8.10 /month	BAM 1.38 /month	BAM 9.48 /month
Ø 50 mm	BAM 16.60 /month	BAM 2.82 /month	BAM 19.42 /month
Ø 80 mm	BAM 26.70 /month	BAM 4.53 /month	BAM 31.23 /month
Ø 100 mm	BAM 43.10 /month	BAM 7.33 /month	BAM 50.43 /month

CHARGE FOR WATER METER INSTALLATION SERVICES	Price excluding VAT	VAT 17%	Price including VAT
Installation of water meters with diameters of 0.5 inches and ¾ inches	BAM 59.83	BAM 10.17	BAM 70.00
Installation of water meters with diameters of 1 inch	BAM 128.21	BAM 21.79	BAM 150.00
Installation of water meters with diameters of 2 inch	BAM 521.36	BAM 88.64	BAM 610.00
The charge for installation of water meters with additional modules for radio based data transfer is determined based on the market value of the water meter and equipment as of the date of installation			

CHARGE FOR ISSUANCE OF UTILITY CONSENTS	Price excluding VAT	VAT 17%	Price including VAT
Charge for LEGAL PERSONS	BAM 100.00	BAM 17.00	BAM 117.00

CHARGE FOR SERVICES FO COLLECTION, TRANSPORTING, AND DISPOSAL OF MUNICIPAL WASTE	Price excluding VAT	VAT 17%	Price including VAT
Charge for LEGAL PERSONS	BAM 1.20 /m ²	BAM 0.20 /m ²	BAM 1.40 /m ²



OTHER RELEVANT INFORMATION AND LINKS

Strategic documents of the Municipality:

- 2016-2020 Development Strategy of the Municipality of Travnik,
- 2016-2020 Agricultural Development Strategy of the Municipality of Travnik,
- Sustainable Energy Action Plan of the Municipality of Travnik (SEAP),
- 2003-2020 Physical Space Regulation Plan of the Municipality of Travnik.

In addition to the aforementioned, the Youth Strategy is in the process of drafting.

Useful Links:

- Municipality of Travnik, www.opcinatravnik.com.ba
- Central Bosnian Canton Government, www.sbk-ksb.gov.ba
- BiH Foreign Investment Promotion Agency; FIPA, www.fipa.gov.ba
- External Trade Chamber of BiH, www.komorabih.ba
- Indirect Tax Authority, www.uino.gov.ba

“ ECOLOGICAL STATEMENT

The Municipality of Travnik is developing in compliance with the 2016-2020 Municipality of Travnik Development Strategy, which was adopted by the Municipal Council. The Sustainable Action Plan of the Municipality of Travnik is also in effect, as well as the Agricultural Development Strategy, and the Tourism Development Strategy for area of the Municipality of Travnik is also in the process of adoption, as well as the Local Environmental Action Plan of the Municipality of Travnik. All those documents are directed towards environment protection. In the urban part of the Municipality, energy efficient and modern street lighting has been installed. The study for wastewater treatment for the municipalities of Travnik, Novi Travnik, and Vitez has been developed, as well as the project design documentation for installation of wastewater collectors for the urban part of the Municipality of Travnik, in addition to several studies for protecting the springs within the territory of the Municipality of Travnik.

All the aforementioned documents have been developed on the principle of transparency, i.e. the processes of their development have gathered the members of the Municipal Council, representatives of local communities, citizens, business people, non-governmental organizations and others.

This has created a legal framework on the grounds of which we will be developing and improving ecologically acceptable practices for existing and future investors, all with the objective of realizing our joint objectives which place Travnik on the map of ecologically aware municipalities.



INVESTORS' EXPERIENCES



Cooperation between the GPD Teling Ltd. Company from Travnik and the local community is strong and has lasted from the very onset of this company. Through all the years of development of the GPD Teling Ltd. Company from Travnik, the Municipality has been supporting all our process of investing and has been working continuously on creating a better business environment for all business people, which is one of the key factors for our company's operations and development. In recent times, municipal administrations are expected to be open, adjustable to the needs of the business people, and capable of resolving our demands quickly. This municipal administration has been exhibiting those very features, and facilitated our company in realizing good business deals and resolving certain business-related problems, even in the times of economic crisis.

Fuad Softić, General Manager of Teling Ltd



Absolute Group is a company that has recognized the problems of the local environment, the narrow and the broader community, and has, in partnership with the Municipality of Travnik, built its position within a very short period of time, and became recognizable in the areas of our business operations. Manufacturing of textile and metal based products is the primary activity of the company, which is being developed strategically in cooperation with the strategy of the Municipality of Travnik. All the services in the Municipality, including both administrative and legal, together with the management, are working for the benefit of the company and creating an environment in which our visions can be realized. Ensuring the conditions in which our company will be the place of future for our workers and the future for our clients is the mission of the company, which is also supported by the Municipality of Travnik, all with the desire to retain the investors and direct their developmental projects with the objective of strengthening the capacities of the Municipality and the development of the local community. The trust and respect of the clients are resources of the Municipality and its operating units, and we, as a company, have recognized that too, under the conviction that those connections and relationships will continue to grow stronger through our business operations.

Maid Omerović, General Manager of Absolute Group



Cooperation of the International University of Travnik in Travnik with the local community is strong and has lasted from the onset of the University. Through the years of development of the International University of Travnik in Travnik, the Municipality of Travnik has been supporting all our processes of investing and has been working continuously on creating an improved business environment, which is one of the key factors for operations and development of our university.

**Rector of the International University of Travnik
Academy Member, Professor Ibrahim Jusufrić PhD.**





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